

Signature Bank Ranks among Top Private Banking Services Providers Nationally by the National Law Journal

Bank Scores High in Reader Ranking Survey by Leading National Legal Trade Journal

NEW YORK--(BUSINESS WIRE)-- <u>Signature Bank</u> (Nasdaq:SBNY), a New York-based full-service commercial bank, announced today it was recently cited as one of <u>the nation's best private banking services providers</u> in the <u>2017 Best of The National Law Journal</u> rankings. The 2017 Best of <u>The National Law Journal</u> is a reader survey of the top solutions providers spanning many areas that nationally serve the legal industry. Signature Bank ranked in the top three in this category for 2017.

The results stem from reader surveys *The National Law Journal* presents directly to its subscriber base.

"Our client base consists of many types of commercial clients, including professional services organizations of which law firms are a large part. *The National Law Journal* reader ranking citing Signature Bank as a top private banking services provider is a true testament to our abilities to cater to these types of professional services organizations. The Bank has consistently ranked high amongst lawyers as evidenced by the top placement we also earned in *The New York Law Journal* across similar categories. For the past three consecutive years (2014, 2015 and 2016), the Bank was voted Best Business Bank by *The New York Law Journal*'s dedicated readers. We appreciate our legal clients taking time to recognize our emphasis on client care by voting for Signature Bank, and value their continued loyalty," said Joseph J. DePaolo, cofounder, president and chief executive officer at Signature Bank.

In addition to being named Best Business Bank by <u>The New York Law Journal</u> (a sister publication of *The National Law Journal*) in the publication's <u>seventh annual reader survey</u> in September 2016, the Bank also ranked second in the Best Private Bank and Best Attorney Escrow Services categories.

About Signature Bank

Signature Bank, member FDIC, is a New York-based full-service commercial bank with 30 private client offices throughout the New York metropolitan area, including those in Manhattan, Brooklyn, Westchester, Long Island, Queens, the Bronx, Staten Island and Connecticut. The Bank's growing network of private client banking teams serves the needs of privately owned businesses, their owners and senior managers.

Signature Bank offers a wide variety of business and personal banking products and services. Its specialty finance subsidiary, Signature Financial, LLC, provides equipment finance and leasing. Signature Securities Group Corporation, a wholly owned Bank subsidiary, is a licensed broker-dealer, investment adviser and member FINRA/SIPC, offering investment, brokerage, asset management and insurance products and services.

Since commencing operations in May 2001, the Bank has grown to \$39.05 billion in assets, \$29.04 billion in loans, \$31.86 billion in deposits, \$3.61 billion in equity capital and \$3.35 billion in other assets under management as of December 31, 2016. Signature Bank's Tier 1 and risk-based capital ratios are significantly above the levels required to be considered well capitalized.

Signature Bank ranked on <u>Forbes' Best Banks in America</u> list for the seventh consecutive year in 2017 and was recently named Best Business Bank for the third consecutive year by the <u>New York Law Journal</u> in the publication's <u>seventh annual reader survey</u>. The Bank also ranked second in the Best Private Bank and Best Attorney Escrow Services categories in the listing. Additionally, Signature Bank was cited among the top three of <u>the nation's best private banking services providers</u> in the <u>2017 Best of <u>The National Law Journal</u> reader rankings. The Bank was also named Best Commercial Bank of the Year - U.S. by <u>International Banker</u> in their <u>International Banker 2017 North and South American Awards</u> program.</u>

For more information, please visit www.signatureny.com.

This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-

looking statements include information concerning our future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams and other hires, new office openings and business strategy. These statements often include words such as "may," "believe," "expect," "anticipate," "intend," "potential," "opportunity," "could," "project," "seek," "should," "will," would," "plan," "estimate" or other similar expressions. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment and (vi) competition for qualified personnel and desirable office locations. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. Additional risks are described in our quarterly and annual reports filed with the FDIC. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forwardlooking statements after the date on which they are made. In light of these risks and uncertainties, you should keep in mind that any forward-looking statement made in this release or elsewhere might not reflect actual results.

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