FOR IMMEDIATE RELEASE
October 20, 2016

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SIGNATURE BANK REPORTS 2016 THIRD QUARTER RESULTS

- ***Net Income for the 2016 Third Quarter Was $76.1 Million, or $1.41 Diluted Earnings Per Share Versus $96.2 Million, or $1.88 Diluted Earnings Per Share, Reported in the 2015 Third Quarter. Excluding the $61.7 Million of Provision Expense for the Chicago Taxi Medallion Portfolio, Net Income Would Have been $113.7 Million, or $2.11 Diluted Earnings Per Share***

- ***The Bank Took Significant Measures to Put the Chicago Taxi Portfolio Behind Us By Reserving For or Writing Down Each Chicago Taxi Medallion Loan Utilizing a Value of $60 Thousand Leaving the Bank with a Total Net Exposure of $45.8 Million or 12 Basis Points of Assets***

- ***Pre-Tax, Pre-Provision Income Was $205.3 Million Compared to $171.6 Million for the 2015 Third Quarter, an Increase of $33.7 Million, or 19.6 Percent***

- ***Total Deposits in the Third Quarter Grew $1.82 Billion to $31.40 Billion. Total Deposits Have Grown $4.78 Billion, or 18.0 Percent, Since the End of the 2015 Third Quarter***

- ***Average Deposits Increased $1.44 Billion, or 4.9 Percent, in the 2016 Third Quarter***

- ***For the 2016 Third Quarter, Loans Increased $1.06 Billion, or 4.0 Percent, to $27.77 Billion. Since the End of the 2015 Third Quarter, Loans Have Increased 24.9 Percent, or $5.54 Billion***

- ***Non-Accrual Loans were $162.8 Million, or 0.59 Percent of Total Loans, at September 30, 2016, Versus $129.5 Million, or 0.48 Percent, at the End of the 2016 Second Quarter and $59.6 Million, or 0.27 Percent, at the End of the 2015 Third Quarter.***

- ***Net Interest Margin on a Tax-Equivalent Basis Was 3.14 Percent, Compared with 3.19 Percent for the 2016 Second Quarter and 3.22 Percent for the 2015 Third Quarter***

- ***Core Net Interest Margin Excluding Loan Prepayment Penalty Income Decreased Five Basis Points to 3.07 Percent for the 2016 Third Quarter when Compared with the Previous Quarter***

- ***Tier 1 Leverage, Common Equity Tier 1 Risk-Based, Tier 1 Risk-Based and Total Risk-Based Capital Ratios were 9.51 Percent, 12.00 Percent, 12.00 Percent and 13.56 Percent, Respectively, at September 30, 2016. Signature Bank Remains Significantly Above FDIC "Well Capitalized" Standards. Tangible Common Equity Ratio Was 9.41 Percent***

NEW YORK … October 20, 2016 … Signature Bank (Nasdaq: SBNY), a New York-based full-service commercial bank, today announced results for its third quarter ended September 30, 2016. Net income for the 2016 third quarter was $76.1 million, or $1.41 diluted earnings per share, versus $96.2 million, or $1.88 diluted earnings per share, for the 2015 third quarter. The decrease in net income for the 2016 third quarter, versus the comparable quarter last year, is primarily due to an increase in the provision for loan losses of $69.1 million. $61.7 million of the increase in provision for loan losses was due to the Chicago taxi medallion portfolio.

Net interest income for the 2016 third quarter reached $290.5 million, up $40.5 million, or 16.2 percent, when compared with the 2015 third quarter. This increase is primarily due to growth in average interest-earning assets. Total assets reached $37.79 billion at September 30, 2016, an increase of $5.87 billion, or 18.4 percent, from $31.92 billion at September 30, 2015. Average assets for the 2016 third quarter reached $37.30 billion, an increase of $6.10 billion, or 19.6 percent, compared with the 2015 third quarter.

Deposits for the 2016 third quarter rose $1.82 billion, or 6.1 percent, to $31.40 billion at September 30, 2016. When compared with deposits at September 30, 2015, overall deposit growth for the last twelve months was 18.0 percent, or $4.78 billion. Average deposits for the 2016 third quarter reached $30.52 billion, an increase of $1.44 billion, or 4.9 percent.

"This quarter, Signature Bank effectively put the Chicago taxi medallion portfolio issues behind us, while growing deposits in excess of $1.8 billion. As we grow, we continue to expand our geographic outreach for securing deposits on a national basis across a number of industries. Our capabilities, service and trusted reputation for safety have always enabled the Bank to compete with major financial institutions throughout the New York metropolitan area. Now, these attributes afford us the opportunity to garner deposits in other regions of the country as well," stated Joseph J. DePaolo, President and Chief Executive Officer.

"The client service differentiators Signature Bank brings do not go unnoticed. This quarter, the Bank was ranked Best Business Bank by *New York Law Journal* readers. Since the *New York Law Journal*, a leading trade publication for the legal market in New York, introduced its reader survey seven years ago, the Bank has continually secured the top spot or ranked within the top three positions in each category in which it was named. Law firms are a meaningful constituent within our client base, and this ranking is a testament to the fact that the Bank truly stands out amongst professional services organizations. Additionally, Weiss Ratings, a national independent provider of financial strength ratings for the bank and insurance industries, recently ranked Signature Bank amongst the top five highest-rated, largest banks in the U.S., depicting yet another example of our commitment to depositor-first, sleep-at-night, safety," DePaolo explained.

Scott A. Shay, Chairman of the Board, commented: “At Signature Bank, we recognize that our core asset is trust. Our clients trust us to do two things: first, to keep their money safe; and secondly, to ensure all of their banking activities are conducted within their best interests. We value the great confidence our clients place in us, and we are dedicated to ensuring we deliver on that conviction with every client transaction. We also believe we have to keep our balance sheet pristine to maintain that trust and our actions this quarter demonstrate that commitment.

And, then there is trust amongst our colleagues to serve our clients with integrity in both good and bad economic times. Our relationship-based approach has been the foundation of our business model since our inception. As we have demonstrated since our founding, we prosper as our clients prosper. We will continue to execute on our client-centric philosophy.”

Capital

The Bank’s Tier 1 leverage, common equity Tier 1 risk-based, Tier 1 risk-based, and total risk-based capital ratios were approximately 9.51 percent, 12.00 percent, 12.00 percent, and 13.56 percent, respectively, as of September 30, 2016. Each of these ratios is well in excess of regulatory requirements. The Bank’s strong risk-based capital ratios reflect the relatively low risk profile of the Bank’s balance sheet. The Bank’s tangible common equity ratio remains strong at 9.41 percent. The Bank defines tangible common equity ratio as the ratio of total tangible common shareholders’ equity to total tangible assets.

Net Interest Income

Net interest income for the 2016 third quarter was $290.5 million, an increase of $40.5 million, or 16.2 percent, versus the same period last year, primarily due to growth in average interest-earning assets. Average interest-earning assets of $36.89 billion for the 2016 third quarter represent an increase of $6.08 billion, or 19.7 percent, from the 2015 third quarter. Yield on interest-earning assets for the 2016 third quarter decreased two basis points, to 3.62 percent, compared with the 2015 third quarter. This decrease was primarily attributable to prolonged low interest rates and lower prepayment penalty income.

Average cost of deposits and average cost of funds for the third quarter of 2016 increased by two and seven basis points, respectively, versus the 2015 third quarter to 0.42 percent and 0.53 percent.

Net interest margin on a tax-equivalent basis for the 2016 third quarter was 3.14 percent versus 3.22 percent reported in the same period a year ago. On a linked quarter basis, net interest margin on a tax-equivalent basis decreased five basis points. Excluding loan prepayment penalties in both quarters, linked quarter core margin decreased five basis points to 3.07 percent.

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Provision for Loan Losses

The Bank's provision for loan losses for the third quarter of 2016 was $80.5 million, compared with $33.3 million for the 2016 second quarter and $11.4 million for the 2015 third quarter. The elevated provision in the 2016 third quarter was predominantly due to the Chicago taxi medallion portfolio.

Net charge-offs for the 2016 third quarter were $100.5 million, or 1.46 percent of average loans on an annualized basis, versus $15.4 million, or 0.24 percent, for the 2016 second quarter and $5.5 million, or 0.10 percent, for the 2015 third quarter. $95.1 million of the charge-offs in the 2016 third quarter were for the Chicago taxi medallion portfolio. The remaining Chicago taxi medallion portfolio balance is $58.4 million with an associated allowance for loan losses of $12.6 million for a net exposure of $45.8 million.

Non-Interest Income and Non-Interest Expense

Non-interest income for the 2016 third quarter was $11.1 million, up $3.2 million when compared with $7.9 million reported in the 2015 third quarter. The increase in non-interest income was driven by increases in net gains on sales of securities and loans.

Non-interest expense for the third quarter of 2016 was $96.2 million, an increase of $10.0 million, or 11.7 percent, versus $86.2 million reported in the 2015 third quarter. The increase was primarily a result of the addition of new private client banking teams, as well as an increase in costs in our risk management and compliance related activities. The Bank also incurred additional FDIC assessment fees.

The Bank's efficiency ratio improved to 31.9 percent for the 2016 third quarter versus 33.4 percent for the comparable period last year. The improvement was primarily due to growth in net interest income.

Loans

Loans, excluding loans held for sale, grew $1.06 billion, or 4.0 percent, during the third quarter of 2016 to $27.77 billion, compared with $26.71 billion at June 30, 2016. At September 30, 2016, loans accounted for 73.5 percent of total assets, versus 73.1 percent at the end of the 2016 second quarter and 69.6 percent at the end of 2015 third quarter. Average loans, excluding loans held for sale, reached $27.33 billion in the 2016 third quarter, growing $1.27 billion, or 4.9 percent, from the 2016 second quarter and $5.94 billion, or 27.8 percent, from the 2015 third quarter. The increase in loans for the quarter was primarily driven by growth in commercial real estate and multi-family loans.

At September 30, 2016, non-accrual loans were $162.8 million, representing 0.59 percent of total loans and 0.43 percent of total assets, compared with non-accrual loans of $129.5 million, or 0.48 percent of total loans, at June 30, 2016 and $59.6 million, or 0.27 percent of total loans, at September 30, 2015. At the end of the 2016 third quarter, $140.1 million of non-accrual loans were taxi medallions. At September 30, 2016, the ratio of allowance for loan and lease losses to total loans was 0.74 percent, versus 0.84 percent at

June 30, 2016 and 0.82 percent at September 30, 2015. Additionally, the ratio of allowance for loan and lease losses to non-accrual loans, or the coverage ratio, was 126 percent for the 2016 third quarter versus 174 percent for the second quarter of 2016 and 307 percent for the 2015 third quarter.

Conference Call

Signature Bank's management will host a conference call to review results of the 2016 third quarter on Thursday, October 20, 2016, at 10:00 AM ET. All participants should dial 866-359-8135 at least ten minutes prior to the start of the call and reference conference ID #94265857. International callers should dial 901-300-3484.

To hear a live web simulcast or to listen to the archived web cast following completion of the call, please visit the Bank's web site at www.signatureny.com, click on "Investor Information," then, under "Company News," select "Conference Calls" to access the link to the call. To listen to a telephone replay of the conference call, please dial 800-585-8367 or 404-537-3406 and enter conference ID #94265857. The replay will be available from approximately 1:00 PM ET on Thursday, October 20, 2016 through 11:59 PM ET on Monday, October 24, 2016.

About Signature Bank

Signature Bank, member FDIC, is a New York-based full-service commercial bank with 30 private client offices throughout the New York metropolitan area, including those in Manhattan, Brooklyn, Westchester, Long Island, Queens, the Bronx, Staten Island and Connecticut. The Bank's growing network of private client banking teams serves the needs of privately owned businesses, their owners and senior managers.

Signature Bank offers a wide variety of business and personal banking products and services. Its specialty finance subsidiary, Signature Financial, LLC, provides equipment finance and leasing. Signature Securities Group Corporation, a wholly owned Bank subsidiary, is a licensed broker-dealer, investment adviser and member FINRA/SIPC, offering investment, brokerage, asset management and insurance products and services.

Signature Bank ranked sixth best on *Forbes'* Best and Worst Banks in America 2016 list and was recently named Best Business Bank for the third consecutive year by the *New York Law Journal* in the publication's seventh annual reader survey. The Bank also ranked second in the Best Private Bank and Best Attorney Escrow Services categories in the listing.

For more information, please visit www.signatureny.com.

This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-looking statements include information concerning our future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams and other hires, new office openings and business strategy. These statements often include words such as "may," "believe," "expect," "anticipate," "intend," “potential,” “opportunity,” “could,” “project,” “seek,” “should,” “will,” would,” "plan," "estimate" or other similar expressions. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment and (vi) competition for qualified personnel and desirable office locations. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. Additional risks are described in our quarterly and annual reports filed with the FDIC. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made. In light of these risks and uncertainties, you should keep in mind that any forward-looking statement made in this release or elsewhere might not reflect actual results.

FINANCIAL TABLES ATTACHED

SIGNATURE BANK
CONSOLIDATED STATEMENTS OF INCOME
(unaudited)

(dollars in thousands, except per share amounts)	*Three months ended September 30,* 2016	2015	*Nine months ended September 30,* 2016	2015
INTEREST AND DIVIDEND INCOME				
Loans held for sale	$ 1,619	1,291	3,609	2,399
Loans and leases, net	266,756	216,928	766,589	604,889
Securities available-for-sale	48,963	46,966	150,305	143,333
Securities held-to-maturity	15,448	16,445	47,781	50,213
Other short-term investments	2,341	1,364	6,577	3,715
Total interest income	335,127	282,994	974,861	804,549
INTEREST EXPENSE				
Deposits	31,871	26,375	89,907	75,978
Federal funds purchased and securities sold under agreements to repurchase	2,966	3,163	9,133	10,465
Federal Home Loan Bank borrowings	6,186	3,489	18,854	9,345
Long-term debt	3,636	-	6,541	-
Total interest expense	44,659	33,027	124,435	95,788
Net interest income before provision for loan and lease losses	290,468	249,967	850,426	708,761
Provision for loan and lease losses	80,460	11,384	133,541	28,228
Net interest income after provision for loan and lease losses	210,008	238,583	716,885	680,533
NON-INTEREST INCOME				
Commissions	2,705	2,615	8,032	8,077
Fees and service charges	5,443	5,424	16,044	16,350
Net gains on sales of securities	2,287	250	7,142	871
Net gains on sales of loans	2,069	882	5,049	5,894
Other-than-temporary impairment losses on securities:				
Total impairment losses on securities	(278)	(366)	(702)	(1,659)
Portion recognized in other comprehensive income (before taxes)	108	246	413	977
Net impairment losses on securities recognized in earnings	(170)	(120)	(289)	(682)
Other losses	(1,267)	(1,196)	(3,303)	(2,749)
Total non-interest income	11,067	7,855	32,675	27,761
NON-INTEREST EXPENSE				
Salaries and benefits	63,258	58,709	187,466	171,545
Occupancy and equipment	7,673	6,722	21,381	18,970
Data processing	5,134	4,275	14,893	12,196
FDIC assessment fees	5,682	3,855	14,967	11,323
Professional fees	2,231	1,866	6,422	7,324
Other general and administrative	12,239	10,748	35,723	31,426
Total non-interest expense	96,217	86,175	280,852	252,784
Income before income taxes	124,858	160,263	468,708	455,510
Income tax expense	48,748	64,038	186,321	185,433
Net income	$ 76,110	96,225	282,387	270,077
PER COMMON SHARE DATA				
Earnings per share – basic	$1.42	1.89	5.30	5.33
Earnings per share – diluted	$1.41	1.88	5.26	5.27

SIGNATURE BANK
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

(dollars in thousands, except shares and per share amounts)	**September 30, 2016 (unaudited)**	**December 31, 2015**
ASSETS		
Cash and due from banks	$ 650,171	311,254
Short-term investments	36,358	30,292
Total cash and cash equivalents	686,529	341,546
Securities available-for-sale	6,332,317	6,240,761
Securities held-to-maturity (fair value $2,069,284 at September 30, 2016 and $2,137,913 at December 31, 2015)	2,019,481	2,133,144
Federal Home Loan Bank stock	127,229	154,405
Loans held for sale	510,666	456,358
Loans and leases, net	27,569,427	23,597,541
Premises and equipment, net	47,668	44,161
Accrued interest and dividends receivable	98,926	94,006
Other assets	400,077	388,623
Total assets	$ 37,792,320	33,450,545
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest-bearing	$ 9,733,630	8,567,300
Interest-bearing	21,661,739	18,206,623
Total deposits	31,395,369	26,773,923
Federal funds purchased and securities sold under agreements to repurchase	395,000	817,000
Federal Home Loan Bank borrowings	1,930,900	2,720,163
Long-term debt	256,545	-
Accrued expenses and other liabilities	252,909	247,625
Total liabilities	34,230,723	30,558,711
Shareholders’ equity		
Preferred stock, par value $.01 per share; 61,000,000 shares authorized; none issued at September 30, 2016 and December 31, 2015	-	-
Common stock, par value $.01 per share; 64,000,000 shares authorized; 54,610,665 shares issued and outstanding at September 30, 2016; 51,929,064 shares issued and outstanding at December 31, 2015;	546	509
Additional paid-in capital	1,752,178	1,399,501
Retained earnings	1,789,398	1,507,011
Treasury stock, none at September 30, 2016 and 41,087 shares at December 31, 2015	-	(5,684)
Accumulated other comprehensive income (loss)	19,475	(9,503)
Total shareholders' equity	3,561,597	2,891,834
Total liabilities and shareholders' equity	$ 37,792,320	33,450,545

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FINANCIAL SUMMARY, CAPITAL RATIOS, ASSET QUALITY
(unaudited)

(in thousands, except ratios and per share amounts)	*Three months ended September 30,* 2016	2015	*Nine months ended September 30,* 2016	2015
PER COMMON SHARE				
Net income - basic	$ 1.42	$ 1.89	$ 5.30	$ 5.33
Net income - diluted	$ 1.41	$ 1.88	$ 5.26	$ 5.27
Average shares outstanding - basic	53,683	50,888	53,313	50,685
Average shares outstanding - diluted	53,918	51,264	53,677	51,209
Book value	$ 65.22	$ 55.43	$ 65.22	$ 55.43
SELECTED FINANCIAL DATA				
Return on average total assets	0.81%	1.22%	1.05%	1.22%
Return on average shareholders' equity	8.58%	13.83%	11.69%	13.58%
Efficiency ratio (1)	31.91%	33.42%	31.80%	34.32%
Efficiency ratio excluding net gains on sales of securities and net impairment losses on securities recognized in earnings (1) (2)	32.13%	33.44%	32.05%	34.33%
Yield on interest-earning assets	3.61%	3.64%	3.68%	3.69%
Yield on interest-earning assets, tax-equivalent basis (3)	3.62%	3.64%	3.68%	3.69%
Cost of deposits and borrowings	0.53%	0.46%	0.52%	0.48%
Net interest margin	3.13%	3.22%	3.21%	3.25%
Net interest margin, tax-equivalent basis (3)	3.14%	3.22%	3.21%	3.25%

(1) The efficiency ratio is calculated by dividing non-interest expense by the sum of net interest income before provision for loan and lease losses and non-interest income. This ratio, a non-GAAP measure, is a metric used by management to evaluate the performance of the Bank's business activities.

(2) The efficiency ratio excluding net gains on sales of securities and net impairment losses on securities recognized in earnings is considered a non-GAAP financial measure and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP. This ratio is a metric used by management to evaluate the performance of the Bank's core business activities.

(3) Based on the 35 percent U.S. federal statutory tax rate. The tax-equivalent basis is considered a non-GAAP financial measure and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP. This ratio is a metric used by management to evaluate the impact of tax-exempt assets on the Bank's yield on interest-earning assets and net interest margin.

	September 30, 2016	June 30, 2016	December 31, 2015	September 30, 2015
CAPITAL RATIOS				
Tangible common equity (4)	9.41%	9.52%	8.64%	8.84%
Tier 1 leverage (5)	9.51%	9.60%	8.87%	8.95%
Common equity Tier 1 risk-based (5)	12.00%	12.01%	11.33%	11.58%
Tier 1 risk-based (5)	12.00%	12.01%	11.33%	11.58%
Total risk-based (5)	13.56%	13.69%	12.10%	12.34%
ASSET QUALITY				
Non-accrual loans	$ 162,772	$ 129,460	$ 71,905	$ 59,648
Allowance for loan and lease losses	$ 204,809	$ 224,878	$ 195,023	$ 182,951
Allowance for loan and lease losses to non-accrual loans	125.83%	173.70%	271.22%	306.72%
Allowance for loan and lease losses to total loans	0.74%	0.84%	0.82%	0.82%
Non-accrual loans to total loans	0.59%	0.48%	0.30%	0.27%
Quarterly net charge-offs to average loans, annualized	1.46%	0.24%	0.08%	0.10%

(4) We define tangible common equity as the ratio of total tangible common equity to total tangible assets (the "TCE ratio"). Tangible common equity is considered to be a non-GAAP financial measure and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP. The TCE ratio is a metric used by management to evaluate the adequacy of our capital levels. In addition to tangible common equity, management uses other metrics, such as Tier 1 capital related ratios, to evaluate capital levels.

(5) September 30, 2016 ratios are preliminary.

SIGNATURE BANK
NET INTEREST MARGIN ANALYSIS
(unaudited)

(dollars in thousands)	*Three months ended September 30, 2016* Average Balance	Interest Income/ Expense	Average Yield/ Rate	*Three months ended September 30, 2015* Average Balance	Interest Income/ Expense	Average Yield/ Rate
INTEREST-EARNING ASSETS						
Short-term investments	$ 529,184	656	0.49%	514,760	315	0.24%
Investment securities	8,684,586	66,096	3.04%	8,482,932	64,460	3.04%
Commercial loans, mortgages and leases (1)	27,032,191	264,383	3.89%	21,057,887	213,820	4.03%
Residential mortgages and consumer loans	293,260	2,754	3.74%	326,280	3,108	3.78%
Loans held for sale	354,805	1,619	1.82%	427,382	1,291	1.20%
Total interest-earning assets	36,894,026	335,508	3.62%	30,809,241	282,994	3.64%
Non-interest-earning assets	401,517			384,117		
Total assets	$ 37,295,543			31,193,358		
INTEREST-BEARING LIABILITIES						
Interest-bearing deposits						
NOW and interest-bearing demand	$ 3,849,114	4,465	0.46%	2,432,951	2,522	0.41%
Money market	15,605,406	24,094	0.61%	14,355,641	21,188	0.59%
Time deposits	1,395,889	3,312	0.94%	982,019	2,665	1.08%
Non-interest-bearing demand deposits	9,665,906	-	-	8,325,949	-	-
Total deposits	30,516,315	31,871	0.42%	26,096,560	26,375	0.40%
Long-term debt	256,419	3,636	5.67%	-	-	-
Other borrowings	2,709,055	9,152	1.34%	2,084,836	6,652	1.27%
Total deposits and borrowings	33,481,789	44,659	0.53%	28,181,396	33,027	0.46%
Other non-interest-bearing liabilities and shareholders' equity	3,813,754			3,011,962		
Total liabilities and shareholders' equity	$ 37,295,543			31,193,358		
OTHER DATA						
Net interest income / interest rate spread (1)		290,849	3.09%		249,967	3.18%
Tax-equivalent adjustment		(381)			-	
Net interest income, as reported		290,468			249,967	
Net interest margin			3.13%			3.22%
Tax-equivalent effect			0.01%			-
Net interest margin on a fully tax-equivalent basis (1)			3.14%			3.22%
Ratio of average interest-earning assets to average interest-bearing liabilities			110.19%			109.32%

(1) Presented on a tax-equivalent, non-GAAP, basis using the U.S. federal statutory tax rate of 35 percent.

SIGNATURE BANK
NET INTEREST MARGIN ANALYSIS
(unaudited)

(dollars in thousands)	Average Balance	Interest Income/ Expense	Average Yield/ Rate	Average Balance	Interest Income/ Expense	Average Yield/ Rate
	Nine months ended September 30, 2016			*Nine months ended September 30, 2015*		
INTEREST-EARNING ASSETS						
Short-term investments	$ 456,328	1,674	0.49%	431,443	782	0.24%
Investment securities	8,723,687	202,989	3.10%	8,516,240	196,479	3.08%
Commercial loans, mortgages and leases (1)	25,628,015	758,779	3.95%	19,614,462	595,607	4.06%
Residential mortgages and consumer loans	300,742	8,595	3.82%	329,958	9,282	3.76%
Loans held for sale	315,558	3,609	1.53%	280,214	2,399	1.14%
Total interest-earning assets	35,424,330	975,646	3.68%	29,172,317	804,549	3.69%
Non-interest-earning assets	398,350			349,403		
Total assets	$ 35,822,680			29,521,720		
INTEREST-BEARING LIABILITIES						
Interest-bearing deposits						
NOW and interest-bearing demand	$ 3,428,780	11,695	0.46%	2,050,853	6,108	0.40%
Money market	15,131,418	69,060	0.61%	13,919,401	61,797	0.59%
Time deposits	1,249,624	9,152	0.98%	958,960	8,073	1.13%
Non-interest-bearing demand deposits	9,290,147	-	-	7,759,218	-	-
Total deposits	29,099,969	89,907	0.41%	24,688,432	75,978	0.41%
Long-term debt	154,473	6,542	5.65%	-	-	-
Other borrowings	2,930,299	27,986	1.28%	1,979,075	19,810	1.34%
Total deposits and borrowings	32,184,741	124,435	0.52%	26,667,507	95,788	0.48%
Other non-interest-bearing liabilities and shareholders' equity	3,637,939			2,854,213		
Total liabilities and shareholders' equity	$ 35,822,680			29,521,720		
OTHER DATA						
Net interest income / interest rate spread (1)		851,211	3.16%		708,761	3.21%
Tax-equivalent adjustment		(785)			-	
Net interest income, as reported		850,426			708,761	
Net interest margin			3.21%			3.25%
Tax-equivalent effect			-			-
Net interest margin on a fully tax-equivalent basis (1)			3.21%			3.25%
Ratio of average interest-earning assets to average interest-bearing liabilities			110.07%			109.39%

(1) Presented on a tax-equivalent, non-GAAP, basis using the U.S. federal statutory tax rate of 35 percent.

SIGNATURE BANK
NON-GAAP FINANCIAL MEASURES
(unaudited)

Management believes that the presentation of certain non-GAAP financial measures assists investors when comparing results period-to-period in a more consistent manner and provides a better measure of Signature Bank's results. These non-GAAP measures include the Bank's (i) net income and diluted earnings per share excluding the after tax effect of net gains on sales of securities and net impairment losses on securities recognized in earnings, (ii) net income and diluted earnings per share excluding the after tax effect of the Chicago taxi medallion portfolio provision for loan and lease losses, (iii) pre-tax, pre-provision income, (iv) tangible common equity ratio, (v) efficiency ratio excluding net gains on sales of securities and net impairment losses on securities recognized in earnings, (vi) yield on interest-earning assets, tax-equivalent basis, (vii) net interest margin, tax-equivalent basis, and (viii) core net interest margin excluding loan prepayment penalty income. These non-GAAP measures should not be considered a substitute for GAAP-basis measures and results. We strongly encourage investors to review our consolidated financial statements in their entirety and not to rely on any single financial measure. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names. For a description of the tangible common equity ratio, efficiency ratio, tax-equivalent yield on interest-earning assets, and tax equivalent net interest margin see "Financial Summary, Capital Ratios, Asset Quality".

The following table presents a reconciliation of net income and diluted earnings per share (as reported) to net income and diluted earnings per share excluding the after tax effect of gains from the sales of securities and net impairment losses on securities recognized in earnings:

		Three months ended September 30,		*Nine months ended September 30,*	
(dollars in thousands, except per share amounts)		**2016**	**2015**	**2016**	**2015**
Net income (as reported)	$	76,110	96,225	282,387	270,077
Net gains on sales of securities		(2,287)	(250)	(7,142)	(871)
Net impairment losses on securities recognized in earnings		170	120	289	682
Tax effect		827	52	2,702	77
Net income - excluding after tax effect of net gains on sales of securities and net impairment losses on securities recognized in earnings	$	74,820	96,147	278,236	269,965
Diluted earnings per share (as reported)	$	1.41	1.88	5.26	5.27
Net gains on sales of securities		(0.04)	-	(0.13)	(0.01)
Net impairment losses on securities recognized in earnings		-	-	-	0.01
Tax effect		0.02	-	0.05	-
Diluted earnings per share - excluding after tax effect of net gains on sales of securities of securities and net impairment losses on securities recognized in earnings	$	1.39	1.88	5.18	5.27

The following table presents a reconciliation of net income (as reported) to net income excluding provision for loan and lease losses for the Chicago taxi medallion portfolio:

		Three months ended September 30,		*Nine months ended September 30,*	
(dollars in thousands, except per share amounts)		**2016**	**2015**	**2016**	**2015**
Net income (as reported)	$	76,110	96,225	282,387	270,077
Provision for loan and lease losses for the Chicago taxi medallion portfolio		61,703	869	112,504	4,151
Tax effect		(24,089)	(347)	(44,411)	(1,697)
Net income - excluding provision for loan and lease losses for the Chicago taxi medallion portfolio	$	113,724	96,747	350,480	272,531
Diluted earnings per share (as reported)	$	1.41	1.88	5.26	5.27
Provision for loan and lease losses for the Chicago taxi medallion portfolio		1.15	0.02	2.10	0.08
Tax effect		(0.45)	(0.01)	(0.83)	(0.03)
Diluted earnings per share - excluding after tax effect of provision for loan and lease losses for the Chicago taxi medallion portfolio	$	2.11	1.89	6.53	5.32

SIGNATURE BANK
NON-GAAP FINANCIAL MEASURES
(unaudited)

The following table presents a reconciliation of net income (as reported) to income excluding provision for loan and lease losses and income tax expense:

		Three months ended September 30,		*Nine months ended September 30,*	
(dollars in thousands)		**2016**	**2015**	**2016**	**2015**
Net income (as reported)	$	76,110	96,225	282,387	270,077
Provision for loan and lease losses		80,460	11,384	133,541	28,228
Income tax expense		48,748	64,038	186,321	185,433
Income - excluding provision for loan and lease losses and income tax expense	$	205,318	171,647	602,249	483,738

The following table presents the tangible common equity ratio calculation:

(dollars in thousands except, per ratio)	**September 30, 2016**	**June 30, 2016**	**December 31, 2015**	**September 30, 2015**
Consolidated common shareholders' equity	3,561,597	3,494,486	2,891,834	2,821,677
Intangible assets	6,527	15,016	1,832	-
Consolidated tangible common shareholders' equity (TCE)	3,555,070	3,479,470	2,890,002	2,821,677
Consolidated total assets	37,792,320	36,546,835	33,450,545	31,920,524
Intangible assets	6,527	15,016	1,832	-
Consolidated tangible total assets (TTA)	37,785,793	36,531,819	33,448,713	31,920,524
Tangible common equity ratio (TCE/TTA)	9.41%	9.52%	8.64%	8.84%

The following table reconciles net interest margin (as reported) to core net interest margin excluding loan prepayment penalty income:

	Three months ended September 30,		*Nine months ended September 30,*	
	2016	**2015**	**2016**	**2015**
Net interest margin (as reported)	3.13%	3.22%	3.21%	3.25%
Tax-equivalent adjustment	0.01%	-	-	-
Margin contribution from loan prepayment penalty income	(0.07)%	(0.11)%	(0.09)%	(0.10)%
Core net interest margin - excluding loan prepayment penalty income	3.07%	3.11%	3.12%	3.15%

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