



Signature Bank Ranks Number One in Three Categories of New York Law Journal’s 10th Annual “Best of” Survey

October 7, 2019

Named Best in Business Bank, Private Bank and Attorney Escrow Services Categories; Ranks in Top Three in Business Bank Category for 10th Consecutive Year

NEW YORK--(BUSINESS WIRE)--Oct. 7, 2019-- [Signature Bank](#) (Nasdaq: SBNY), a New York-based full-service commercial bank, announced today it was named #1 in the Business Bank, Private Bank and Attorney Escrow Services categories of the [New York Law Journal’s “Best of” 10th annual survey](#) of the New York legal community. Furthermore, 2019 also marks the 10th consecutive year in which Signature Bank earned a top three position in one or more of those same categories.

With this year’s ranking, Signature Bank again earned a place in *New York Law Journal’s* Hall of Fame. The Hall of Fame is awarded to entities that placed in "Best of" for at least three of the past four years thus repeatedly receiving the highest ratings from *New York Law Journal* readers and the New York legal community.

The rankings, which were revealed in the October 7, 2019 edition of the New York-area’s leading legal trade publication, reflect the votes of thousands of attorneys and other legal professionals, who were eligible to cast votes in 80+ legal-related categories. The voting process is purely democratic, and results represent the candid opinions of *New York Law Journal* readers and members of the New York legal community.

Since 2010 when the *New York Law Journal* began surveying its readers for this “Best of” listing, Signature Bank has consistently secured the top spot or ranked in the top three in the Business Bank, Private Bank and Attorney Escrow Services categories. For the past 10 consecutive years, the Bank has been voted the Best Business Bank five times. It is also the ninth consecutive year where Signature Bank ranked in the top three of the Private Bank category (number one for the past three years), and the eighth straight year it placed in the top three in the Attorney Escrow Services category (including ranking number one for the past three straight years and five times overall).

CATEGORY	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Business Bank	#1	#1	#2	#1	#1	#1	#2	#3	#3	#2
Private Bank	#1	#1	#1	#2	#2	#2	#2	#3	#2	--
Attorney Escrow Services	#1	#1	#1	#2	#1	#2	#1	#2	--	--

“For the past decade, Signature Bank consistently led in categories of the *New York Law Journal’s* rankings where we competed with some of the world’s largest mega-banks. This is a true testament to our commitment to client care and the tireless efforts of our colleagues. The Bank was established to offer commercial clients highly personalized service, and this client-centric model is what earned the Bank recurrent outstanding placement on *New York Law Journal’s* list,” said Signature Bank President and Chief Executive Officer Joseph J. DePaolo.

“The law firms we serve have come to rely on the level of care and attention to detail we provide. We are honored they took time to cast their votes for Signature Bank. We thank the *New York Law Journal* for offering a platform where attorney and legal professionals are afforded the chance to express their opinions, and appreciate continually being recognized as a banking leader throughout New York’s legal community,” DePaolo said.

The *New York Law Journal* is a reliable news source for attorneys, designed to keep the fast-paced New York-area legal community up-to-date on industry trends and developments. The publication is owned by [ALM](#), a global leader in specialized business news and information serving the legal, real estate, consulting, insurance and investment advisory industries.

About Signature Bank

Signature Bank, member FDIC, is a New York-based full-service commercial bank with [31 private client offices](#) throughout the New York metropolitan area and Connecticut as well as San Francisco. The Bank’s growing network of private client banking teams serves the needs of privately owned

businesses, their owners and senior managers.

Signature Bank's specialty finance subsidiary, Signature Financial, LLC, provides equipment finance and leasing. Signature Securities Group Corporation, a wholly owned Bank subsidiary, is a licensed broker-dealer, investment adviser and member FINRA/SIPC, offering investment, brokerage, asset management and insurance products and services.

Signature Bank recently introduced its revolutionary, blockchain-based digital payments platform, [Signet™](#) enabling real-time payments for its commercial clients. The Signet Platform allows the Bank's commercial clients to make payments in U.S. dollars, 24/7/365, safely and securely, without transaction fees. Signature Bank is the first FDIC-insured bank to launch a blockchain-based digital payments platform, and Signet is the first such platform to be approved for use by the NYS Department of Financial Services.

Since commencing operations in May 2001, the Bank has grown to \$48.88 billion in assets, \$37.93 billion in loans, \$37.54 billion in deposits, \$4.66 billion in equity capital and \$3.53 billion in other assets under management as of June 30, 2019. Signature Bank's Tier 1 and risk-based capital ratios are significantly above the levels required to be considered well capitalized.

Signature Bank is one of the top 40 largest banks in the U.S., based on deposits (*S&P Global Market Intelligence*). The Bank recently earned several third-party recognitions, including: appeared on [Forbes' Best Banks in America](#) list for the ninth consecutive year in 2019; and, named number one in the Business Bank, Private Bank and Attorney Escrow Services categories by the [New York Law Journal](#) in the publication's annual "Best of" survey for 2019, earning it a place in the *New York Law Journal's* Hall of Fame (awarded to companies that have ranked in the "Best of" survey for at least three of the past four years). The Bank also ranked second nationally in the Business Bank, Private Banking Services and Attorney Escrow Service categories of the [National Law Journal's 2019 "Best of" survey](#).

For more information, please visit www.signatureny.com.

This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-looking statements include information concerning our future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams and other hires, new office openings and business strategy. These statements often include words such as "may," "believe," "expect," "anticipate," "intend," "potential," "opportunity," "could," "project," "seek," "should," "will," "would," "plan," "estimate" or other similar expressions. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment and (vi) competition for qualified personnel and desirable office locations. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. Additional risks are described in our quarterly and annual reports filed with the FDIC. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made. In light of these risks and uncertainties, you should keep in mind that any forward-looking statement made in this release or elsewhere might not reflect actual results.

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Source: Signature Bank

Investor Contact:

Eric R. Howell, Executive Vice President – Corporate and Business Development

646-822-1402

ehowell@signatureny.com

Media Contact:

Susan Turkell Lewis

646-822-1825

slewis@signatureny.com