SIGNATURE BANK®

Signature Bank Furthers Its Commitment to the Community with Release of Best Practices for Multifamily Real Estate Lending

July 20, 2018

Pledge Made Publicly Available on Bank's Website

NEW YORK--(BUSINESS WIRE)--Jul. 20, 2018-- Signature Bank (Nasdaq: SBNY), a New York-based full-service commercial bank, announced today that it deepened its commitment to the community with the release of its pledge for ensuring best practices for multifamily real estate lending throughout New York City. The pledge can be accessed through the Bank's website here.

At the end of 2017, Signature Bank's loan portfolio included $14.4 billion in multifamily loans, of which $11.5 billion or 79 percent, were for properties located within the five boroughs of New York City, in census areas designated as low-to-moderate income (LMI).

The Bank also focuses on some of the most urgently needed housing within the local community. In 2017 alone, the Bank provided financing for 1,284 units of supported housing (housing for the formerly homeless and 100 percent Section 8 Voucher recipients).

Signature Bank's lending in the multifamily sector has enabled building owners to maintain and improve some of New York's older housing stock, including a significant number of pre-World War II buildings. As a major lender in these vital and vibrant sectors of New York City, Signature Bank recognizes its responsibility to tenants and the communities in which it lends.

Signature Bank supports the Association for Neighborhood & Housing Development's best practices upon which this pledge was modeled.

About Signature Bank

Signature Bank, member FDIC, is a New York-based full-service commercial bank with 30 private client offices throughout the New York metropolitan area, including those in Manhattan, Brooklyn, Westchester, Long Island, Queens, the Bronx, Staten Island and Connecticut. The Bank's growing network of private client banking teams serves the needs of privately owned businesses, their owners and senior managers.

Signature Bank's specialty finance subsidiary, Signature Financial, LLC, provides equipment finance and leasing. Signature Securities Group Corporation, a wholly owned Bank subsidiary, is a licensed broker-dealer, investment adviser and member FINRA/SIPC, offering investment, brokerage, asset management and insurance products and services.

Since commencing operations in May 2001, the Bank has grown to $44.44 billion in assets, $33.25 billion in loans, $34.82 billion in deposits, $4.00 billion in equity capital and $3.66 billion in other assets under management as of March 31, 2018. Signature Bank's Tier 1 and risk-based capital ratios are significantly above the levels required to be considered well capitalized.

Signature Bank, with more than $44 billion in assets, is ranked the 40th largest bank in the U.S. from nearly 6,000, based on deposits (*SNL Financial*). The Bank recently earned several third-party recognitions, including: appeared on *Forbes' Best Banks in America* list for the eighth consecutive year in 2018; named Best Private Bank and Best Attorney Escrow Services provider and among the top three Best Business Banks for the eighth consecutive year by the *New York Law Journal* in the publication's annual Best of Reader survey; and, cited in the top three of the nation's best private banking services providers in the *2017 Best of The National Law Journal* reader rankings.

For more information, please visit www.signatureny.com.

This press release and oral statements made from time to time by our representatives contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. You should not place undue reliance on those statements because they are subject to numerous risks and uncertainties relating to our operations and business environment, all of which are difficult to predict and may be beyond our control. Forward-looking statements include information concerning our future results, interest rates and the interest rate environment, loan and deposit growth, loan performance, operations, new private client teams and other hires, new office openings and business strategy. These statements often include words such as "may," "believe," "expect," "anticipate," "intend," "potential," "opportunity," "could," "project," "seek," "should," "will," would," "plan," "estimate" or other similar expressions. As you consider forward-looking statements, you should understand that these statements are not guarantees of performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements and can change as a result of many possible events or factors, not all of which are known to us or in our control. These factors include but are not limited to: (i) prevailing economic conditions; (ii) changes in interest rates, loan demand, real estate values and competition, any of which can materially affect origination levels and gain on sale results in our business, as well as other aspects of our financial performance, including earnings on interest-bearing assets; (iii) the level of defaults, losses and prepayments on loans made by us, whether held in portfolio or sold in the whole loan secondary markets, which can materially affect charge-off levels and required credit loss reserve levels; (iv) changes in monetary and fiscal policies of the U.S. Government, including policies of the U.S. Treasury and the Board of Governors of the Federal Reserve System; (v) changes in the banking and other financial services regulatory environment and (vi) competition for qualified personnel and desirable office locations. Although we believe that these forward-looking statements are based on reasonable assumptions, beliefs and expectations, if a change occurs or our beliefs, assumptions and expectations were incorrect, our business, financial condition, liquidity or results of operations may vary materially from those expressed in our forward-looking statements. Additional risks are described in our quarterly and annual reports filed with the FDIC. You should keep in mind that any forward-looking statements made by Signature Bank speak only as of the date on which they were made. New risks and uncertainties come up from time to time, and we cannot predict these events or how they may affect the Bank. Signature Bank has no duty to, and does not intend to, update or revise the forward-looking statements after the date on which they are made. In light of these risks and uncertainties, you should keep in mind that any forward-looking statement made in this release or elsewhere might not reflect actual results.

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